

# Retirees for Justice - June 2021 Newsletter

Dear Lisa.

Welcome to our many new members! Thank you for joining us!

June seems to be full of celebrations graduations, Father's Day, and even some of those weddings postponed last year during the pandemic. If you are like me, you are eager to start getting together with friends and family, celebrating life's events once again. Slowly but surely, people are heading back to their offices and it is time for Retirees for Justice to get to work advocating for the protection of Your pension benefits. Pension de-risking may have a slowed a bit during the pandemic, but it did not stop. Over \$25 Billion in pension liabilities were transferred to insurance companies during 2020!

We are pleased to report that we have legislation pending in New York. Senate Bill 2885, sponsored by Senators Andrew Gounardes and Anna Kaplan was introduced on January 26, 2021. Assembly Bill 6099, sponsored by Assemblyman Peter Abbate was introduced on March 10. 2021. Both bills have been referred to the respective Senate and House insurance committees. The proposed legislation provides protections to retirees impacted by pension de-risking transfers by providing basic financial disclosures, the protection of annuity benefits from creditors, and reasonable restrictions on subsequent transfers. We will be contacting the members of the insurance committees, asking them to support this legislation, and we may even call upon those of you who are New York residents to write a letter or email in support of this legislation!

Below are several articles from the New York Times and Wall Street Journal. Retirees for Justice makes these articles available to you to read and share without a subscription. Please feel free to forward this email to any of your fellow Retirees, and urge them to join Retirees for Justice!

Enjoy the rest of June!

Best regards,

Eddie Stone, Executive Director

Working to Protect and Preserve the Earned Benefits of America's Retirees



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Click here to visit our website



## The Best Investment of All: The People You Love the Most

June 7, 2021



If you're emerging from the pandemic in better financial shape than before, ask yourself this:...

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### 4 Budgeting Strategies for Retirement Savers to Try as the Pandemic Eases

June 7, 2021



Those who emerged from the pandemic relatively unscathed or with an improved financial situation...

#### Read more →



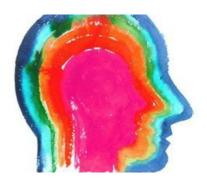
## The Return to Dinner Parties: A Sensible, Low-Stress Guide

June 1, 2021



As we inch back toward social life, we all need a refresher on how to gather graciously. Two...

#### **Read more** →



## Get Happy: The Science Of Emotions And How To Harness Them For Happiness

June 2, 2021



Emotions matter and can help you move forward as you transition back to something closer to your...

## **Read more** →

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