

Welcome to Retirees For Justice!

Dear Lisa,

Welcome to Retirees for Justice! This is our very first Newsletter. As with all things that are new, we are still working out some of the kinks. Bear with us while we get this going on a regular basis. We expect to get better and better with each issue, bringing you legislative updates and articles of interest to you on a monthly basis.

Legislative Update

First off, we have exciting news on the legislative front in New York! Senator Andrew Gounardes introduced Senate Bill 2885 "An Act to amend the insurance law, in relation to providing protection to certain retirees from pension de-risking transactions" on January 26, 2021. The Bill has been referred to the Insurance Committee. We expect a "same as" bill to be introduced in the New York Assembly in short order. Our next step will be to coax the Insurance Committee into bring the Bill to the Floor for a vote. It is a tough legislative environment these days, due to Covid-19 and pressing economic issues facing the legislators, but we still plan to push forward. If you are a New York resident, we may call on you soon to write a letter to your State Senator and Assemblyperson urging them to support this important legislation. Stay tuned!

Articles of Interest

As promised, below are links to some interesting articles in the Wall Street Journal, Forbes, Success, and Barron's. Read a bit about "ageism" in the Wall Street Journal. According to the survey cited in this article, this bias against older people was most prevalent in the country's southeastern and northeastern states, including New Jersey, the Carolinas and Florida. Where do you live? Have you experienced ageism?

And check out the article in Kiplinger's about the number of young adults living at home with their parents. According to the Pew Research Center more than half of young adults between the ages of 18 and 29 were living with one or both parents, the highest percentage since the Great Depression. Do you have your adult children living with you? Is it working out well for them? For you?



Edward Stone Executive Director, Retirees for Justice Retirees For Justice info@retireesforjustice.org Click here to visit our website We are looking forward to working with you, advocating on your behalf, and sharing with you. From time to time we will be sending out short surveys - we hope you will participate as these surveys will help us in our mission - working to protect and preserve your earned benefits!

Until next month -



Kiplinger: Living at Home Can Put Young Adults on the Right Financial Path

Feb. 5, 2021

SUCCESS In July, more than half of young adults between the ages of 18 and 29 were living with one or...

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Worried About Ageism? Where You Live Matters Feb. 2, 2021



A recent study found that implicit bias—a subconscious negative attitude—against older people was...

<u>Read more</u> →



How Is Covid-19 Hurting Women's Retirement Planning?

Feb. 10, 2021



Nearly three-quarters of women said last year that the crisis had a negative impact on how long...

<u>Read more</u> →



Why an Estate Plan Is the



From Kiplinger: Things Couples Should Keep in Mind When Saving for Their Future

Jan. 29, 2021

SUCCESS Unlike bank accounts or credit cards, retirement plans can never be joint. But some couples fall...

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How To Beat The Three

Best Gift You Can Give Your Grandchild

Jan. 26, 2021

WSJ



Greatest Retirement Risks Jan. 19, 2021



Three risks that are the most
likely to derail retirement plans.
Fortunately, the risks can be...

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